RESOLUTION 8-10-20A

City of Milbank Resolution of Intent to Lease Real Property

WHEREAS, the City of Milbank, Grant County, South Dakota, now owns certain hay ground described as the Southeast Quarter of the Northeast (SE1/4 NE1/4) Section 16, Township 120 North, Range 50 West of the 5th P.M., Grant County, South Dakota, containing approximately 33 acres, more or less; and

WHEREAS, the City deems it advisable to lease the above described real property to the highest bidder for up to two (2) years, for an amount exceeding \$500 annual value; and

THEREFORE, BE IT RESOLVED that a public hearing will be held on the 14th day of September 2020 at the Regular Council Meeting, to consider the adoption of the resolution authorizing the lease of the above-described real property to the highest bidder.

This Resolution was adopted at a meeting of the Milbank City Council held on the 10th day of August 10, 2020.

Aye: _____ Nay: ____ Absent: _____

Pat Raffety, Mayor

ATTEST:

Cynthia Schumacher, Finance Officer

Publish: