

The lease would be three years with the option to renew for one additional year.

RESOLUTION 9-12-22

City of Milbank  
Resolution of Intent to Lease Real Property

WHEREAS, the City of Milbank, Grant County, South Dakota, now owns certain hay ground described as the Southeast Quarter of the Northeast (SE1/4 NE1/4) Section 16, Township 120 North, Range 50 West of the 5<sup>th</sup> P.M., Grant County, South Dakota, containing approximately 33 acres, more or less; and

WHEREAS, the City deems it advisable to lease the above described real property to the highest bidder for up to two (4) years, for an amount exceeding \$500 annual value; and

THEREFORE, BE IT RESOLVED that a public hearing will be held on the 10<sup>th</sup> day of October 2022 at the Regular Council Meeting, to consider the adoption of the resolution authorizing the lease of the above-described real property to the highest bidder.

This Resolution was adopted at a meeting of the Milbank City Council held on the 12<sup>th</sup> day of September 2022.

Aye: \_\_\_\_\_ Nay: \_\_\_\_\_ Absent: \_\_\_\_\_

\_\_\_\_\_  
Pat Raffety, Mayor

ATTEST:

\_\_\_\_\_  
Cynthia Schumacher, Finance Officer

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