

ORDINANCE 845
2023 Appropriation Ordinance

AN ORDINANCE PROVIDING APPROPRIATIONS FOR THE FISCAL YEAR
BEGINNING JANUARY 1, 2023 AND ENDING DECEMBER 31, 2023

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MILBANK, SOUTH DAKOTA.

Section 1. The following sums of money are hereby appropriated for the purpose of providing funds to meet lawful expenses and liabilities of said City for the fiscal year ending December 31, 2023.

	General Fund	Sales Tax Fund	3rd Penny Fund
<u>General Government</u>			
411 Executive	\$ 50,150	\$ -	\$ -
411.5 Contingency	\$ 100,000		
413 Elections	\$ 3,000	\$ -	\$ -
414 Financial Administration	\$ 435,150	\$ -	\$ -
414.1 Finance Capital Outlay	\$ -	\$ -	\$ -
Total General Government	\$ 588,300	\$ -	\$ -
<u>Public Safety</u>			
421 Police	\$ 694,010	\$ -	\$ -
421.1 Police Capital Outlay	\$ 58,285	\$ -	\$ -
422 Fire	\$ 157,500	\$ -	\$ -
422.1 Fire Capital Outlay	\$ 271,000	\$ -	\$ -
Total Public Safety	\$ 1,180,795	\$ -	\$ -
<u>Public Works</u>			
431 Highways and Streets	\$ 573,500	\$ -	\$ -
431.1 Street Capital Outlay	\$ 90,000	\$ -	\$ -
432 Rubble Site	\$ 71,050	\$ -	\$ -
432.1 Rubble Site Capital Outlay	\$ -	\$ -	\$ -
435 Airport	\$ 36,200	\$ -	\$ -
435.1 Airport Capital Outlay	\$ -	\$ -	\$ -
Total Public Works	\$ 770,750	\$ -	\$ -
<u>Culture and Recreation</u>			
451 Unity Health & Fitness	\$ 1,287,775	\$ -	\$ -
451.1 Unity Health & Fitness Capital	\$ 180,000		
452 Park & Cemetery	\$ 585,000		
452.1 Park Capital Outlay	\$ 1,258,615	\$ -	\$ -
Total Culture and Recreation	\$ 3,311,390	\$ -	\$ -
<u>Conservation/Development</u>			
460.1 TIF #3	\$ 67,400		

Economic Development & Assistance

465 Economic Development & Assistance	\$	-	\$	1,900,000	\$	216,557
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Debt Service

470 Debt Service		\$	518,000		
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Capital Outlay - Sales tax Fund

485 Capital Outlay	\$	-	\$	400,000	\$	-
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Total 2023 Appropriations	\$	5,918,635	\$	2,818,000	\$	216,557
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Section 2.

The following designates the fund(s) to which money derived from the following sources applied.

<u>Governmental Funds</u>	<u>General Fund</u>	<u>Sales Tax Fund</u>	<u>3rd Penny Fund</u>
Undesignated Fund Balance	\$ 513,567	\$ (401,474)	\$ 51,257
Bond/Heart of Milbank Funds	\$ 1,998,615	\$ 330,000	\$ 50,000
Transfers In/(Out)		\$ 145,000	\$ -
	\$ 2,512,182	\$ 73,526	\$ 101,257
Taxes			
311 Property Tax	\$ 994,880		
Sales & Gross Receipt Tax	\$ 1,350,000	\$ 1,350,000	\$ 115,000
Sales Tax-Infrastructure	\$ -	\$ 1,900,000	
110 Total Taxes	\$ 2,344,880	\$ 3,250,000	\$ 115,000
320 Licenses and Permits	\$ 27,400		
330 Intergovernmental Revenues	\$ 206,565		
340 Charges for Goods and Services	\$ 56,270		
346 Unity Health & Fitness	\$ 491,810		
350 Fine and Forfeitures	\$ 900		
360 Miscellaneous Revenue	\$ 53,400	\$ 4,000	\$ 300
377 Campground	\$ 20,000		
385 Airport	\$ 43,200		
390 Other Sources	\$ 200		
Total Mean of Finance	\$ 5,756,807	\$ 3,327,526	\$ 216,557
(Projected Revenue less Project Expense)	(161,828)	509,526	-
these funds can be reallocated to cover some of the cuts to the budget, or held in reserve for 2024			

Section 3. The following designates the revenue and expenditures of the proprietary funds.

<u>Proprietary Funds</u>	<u>Water Fund</u>	<u>Wastewater Fund</u>
Unappropriated Fund Balance	\$ 1,414,678	\$ 889,466
Designated Bond Funds	\$ 381,941	
Estimated Revenue	\$ 1,199,220	\$ 773,000

Total Estimates Balance & Revenue	\$	2,995,839	\$	1,662,466
Less Appropriations	\$	1,151,250	\$	628,000
Estimated Surplus (Deficit)	\$	1,844,589	\$	1,034,466
Less Estimated Surplus Retained Designated Bond Funds Retained	\$	1,844,589	\$	889,466
Estimated Surplus to be Transferred to Governmental Funds	\$	-	\$	145,000

Section 4. The Finance Officer is directed to certify the dollar amount of tax levies, \$922,057 and any additional dollars available due to growth, made in this ordinance to the County Auditor.

Aye: Nay: Absent:

CITY OF MILBANK

Pat Raffety, Mayor

ATTEST:

Cynthia Schumacher, Finance Officer

First Reading:

Second Reading:

Adopted and Approved:

Publish:

Publish once at the approximate cost of \$