

ORDINANCE 850
2024 Appropriation Ordinance

AN ORDINANCE PROVIDING APPROPRIATIONS FOR THE FISCAL YEAR
BEGINNING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MILBANK, SOUTH DAKOTA.

Section 1. The following sums of money are hereby appropriated for the purpose of providing funds to meet lawful expenses and liabilities of said City for the fiscal year ending December 31, 2024.

	<u>General Fund</u>	<u>Bond Funds</u>	<u>Sales Tax Fund</u>	<u>3rd Penny Fund</u>	<u>Recreation Gift Fund</u>
<u>General Government</u>					
411 Executive	\$ 50,150		\$ -	\$ -	\$ -
411.5 Contingency	\$ 100,000				
413 Elections	\$ 1,500		\$ -	\$ -	\$ -
414 Financial Administration	\$ 474,405		\$ -	\$ -	\$ -
414.1 Finance Capital Outlay	\$ -		\$ -	\$ -	\$ -
Total General Government	\$ 626,055		\$ -	\$ -	\$ -
<u>Public Safety</u>					
421 Police	\$ 742,300		\$ -	\$ -	\$ -
421.1 Police Capital Outlay	\$ 5,000		\$ -	\$ -	\$ -
422 Fire	\$ 132,900		\$ -	\$ -	\$ -
422.1 Fire Capital Outlay	\$ 90,000	\$ 235,000	\$ -	\$ -	\$ -
Total Public Safety	\$ 970,200	\$ 235,000	\$ -	\$ -	\$ -
<u>Public Works</u>					
431 Highways and Streets	\$ 754,400		\$ -	\$ -	\$ -
431.1 Street Capital Outlay	\$ 123,500		\$ -	\$ -	\$ -

432 Rubble Site	\$	40,870		\$	-	\$	-	\$	-
432.1 Rubble Site Capital Outlay	\$	-		\$	-	\$	-	\$	-
435 Airport	\$	47,800		\$	-	\$	-	\$	-
435.1 Airport Capital Outlay	\$	950,000		\$	-	\$	-	\$	-
Total Public Works	\$	1,916,570		\$	-	\$	-	\$	-

Culture and Recreation

451 Unity Health & Fitness	\$	788,150	\$	95,000	\$	-	\$	-	\$	-
451.1 Unity Health & Fitness Capital			\$	230,000						
452 Park & Cemetery	\$	529,100								
452.1 Park Capital Outlay			\$	1,305,650	\$	-	\$	-	\$	1,000,000
Total Culture and Recreation	\$	1,317,250	\$	1,630,650	\$	-	\$	-	\$	1,000,000

Conservation/Development

460.1 TIF #3 Rosewood	\$	69,000
TIF #4 Koch	\$	130,000
	\$	199,000

Economic Development & Assistance

465 Economic Development & Assistance	\$	-	\$	50,000	\$	1,231,500	\$	189,400
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Debt Service

470 Debt Service			\$	518,150
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Capital Outlay - Sales tax Fund

485 Capital Outlay	\$	-		\$	2,331,500	\$	-	\$	-
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Total 2024 Appropriations	\$	5,029,075	\$	1,915,650	\$	4,081,150	\$	189,400	\$	1,000,000
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Section 2.

The following designates the fund(s) to which money derived from the following sources applied.

<u>Governmental Funds</u>	<u>General Fund</u>	<u>Bond Funds</u>	<u>Sales Tax Fund</u>	<u>3rd Penny Fund</u>	<u>Recreation Gift Fund</u>
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Proposed Undesignated Fund Balance	\$	551,785		\$	1,204,650	\$	51,800	
Bond/Heart of Milbank Funds (to be transferred in)			\$	1,915,650				
Transfers In/(Out) (in 2023)					\$	145,000		
	\$	551,785	\$	1,915,650	\$	1,349,650	\$	51,800
							\$	-
Taxes								
311 Property Tax	\$	1,159,900						
Sales & Gross Receipt Tax	\$	1,375,000			\$	1,350,000	\$	136,300
Sales Tax-Infrastructure	\$	-			\$	1,231,500		
110 Total Taxes	\$	2,534,900	\$	-	\$	2,581,500	\$	136,300
							\$	-
320 Licenses and Permits	\$	28,000						
330 Intergovernmental Revenues	\$	1,119,965						
340 Charges for Goods and Services	\$	106,310						
346 Unity Health & Fitness	\$	495,590						
350 Fine and Forfeitures	\$	900						
360 Miscellaneous Revenue	\$	121,425			\$	150,000	\$	1,300
367 Donations from Private Sources								\$
377 Campground	\$	22,000						8,000
385 Airport	\$	43,200						1,000,000
390 Other Sources	\$	5,000						
2023 Revenue	\$	4,477,290	\$	-	\$	2,731,500	\$	137,600
							\$	1,008,000
Total Mean of Finance	\$	5,029,075	\$	1,915,650	\$	4,081,150	\$	189,400
							\$	1,008,000

Section 3. The following designates the revenue and expenditures of the proprietary funds.

<u>Proprietary Funds</u>	<u>Water Fund</u>	<u>Wastewater Fund</u>
Unappropriated Fund Balance	\$ 1,730,000	\$ 834,250
Estimated Revenue	\$ 610,000	\$ 809,360
Reserved for Debt Repayment	\$ 348,000	

Total Estimates Balance & Revenue	\$ 2,688,000	\$ 1,643,610
Less Appropriations	<u>\$ 1,308,130</u>	<u>\$ 705,630</u>
Estimated Surplus (Deficit)	\$ 1,379,870	\$ 937,980
Less Estimated Surplus Retained	\$ 1,379,870	\$ 145,000
Estimated Surplus to be Transferred to Governmental Funds	\$ -	

Section 4. The Finance Officer is directed to certify the dollar amount of tax levies, \$956,670.
and any additional dollars available due to growth, made in this ordinance to the County Auditor.

Aye: Nay: Absent:

CITY OF MILBANK

Pat Raffety, Mayor

ATTEST:

Cynthia Schumacher, Finance Officer

First Reading:

Second Reading:

Adopted and Approved:

Publish:

Publish once at the approximate cost of \$